

Frank Wasson of CBC Federal Credit Union Appointed CEO of First Entertainment Credit Union

Oxnard, CA, May 18, 2016 – CBC Federal Credit Union today announced chief operations officer Frank Wasson has accepted the role of president and CEO at First Entertainment Credit Union in Burbank. He will assume responsibilities on June 13, 2016, and will succeed Chuck Bruen.

Wasson joined CBC in January 2013 after serving as the chief information officer at Partners Federal Credit Union in Orlando, FL. During his time at CBC, Wasson was extremely involved in the Ventura County community including serving as a board member of the Boys and Girls Club of Greater Oxnard and Port Hueneme.

“My experience as COO for CBC has been very rewarding. I want to express my thanks and gratitude to CEO Patrick Miller, the CBC board of directors, and my leadership peers, for their support and partnership, as we worked together to shape CBC’s renewed commitment to membership and the community at large,” said Wasson. “I genuinely credit these years at CBC as pivotal in preparing me for the opportunity that awaits me at First Entertainment Credit Union.”

CBC has undergone tremendous change and growth in the last four years and Wasson has been an integral part of the success. In 2013, Wasson oversaw the completion of new branch construction in Ventura. Wasson also led the technology delivery of CBC’s revitalized lending system, established an Enterprise Risk Management program and made numerous information security and technological updates, both internally and for members.

“We are thrilled that another credit union would recognize and take advantage of Mr. Wasson’s leadership, business acumen, and project-management skills. The fact that Frank is going to First Entertainment, where there is such a long history of success and member service excellence, makes us even more proud of him,” said Miller. “He motivated his teams to set the standard for internal service excellence and was universally recognized by staff, peer leaders, and our board as an exceptional leader. He will be a trusted colleague and source of advice to our leadership team, and me personally, for years to come.”

To learn more about CBC Federal Credit Union’s products and services, or for more information about the credit union, please visit: www.cbfcu.org.

CBC Federal Credit Union

CBC Federal Credit Union is a member-owned, not-for-profit financial cooperative serving everyone who lives, works, worships, or attends school in Ventura County, California. Founded in 1952 by a small group of civil engineers at the Construction Battalion Center in Port Hueneme, today CBC has 6 branches across the county with

assets in excess of \$450 million. CBC participates in more than 100 community events a year and aims to *make it right, make it easy, and make it personal* for members every day.

CONTACT

Candice Cerro Aragon

Director of Marketing

Candice.Aragon@cbcfcu.org