

Easy Money

SPRING 2017



Peace of Mind, Made Easy with Security Plus Checking

Identity theft affects millions of Americans annually. To help combat this, CBC offers peace of mind, made easy with Security Plus Checking. Paired with the nation's most trusted names in identity theft protection, Security Plus Checking includes:

ID Protection Features Include:

- Dedicated Recovery Advocates
- Family Coverage
- Discounted Credit Monitoring Packages

Plus: Great traditional checking features like free Bill Pay, Online & Mobile Banking.

Learn more at www.cbfcu.org.

Security Plus Checking requires a monthly \$2.95 service fee. Ask your CBC Representative for details.

You're Invited to Our 2017 Annual Meeting

Join us for a meet and greet with our Board of Directors and management team. We will hold a Q&A and talk about CBC's future as we continue to find ways to "Make it Easy" for our members.

This year's event will also include a fun round of trivia, refreshments, giveaways and more.

**Annual Meeting
June 22, 2017 at 5:00 p.m.**

CBC Conference Room
2151 E. Gonzales Road
Oxnard, CA 93036

Community



Snapshot

Proud Sponsor of Military Saves Week

We were proud to be a sponsor of Military Saves Week (Feb. 27 – Mar. 4) in an effort to help provide military members and their families with financial education and planning.

This year, we once again handed out information and piggy banks to NBVC military members and families. Thank you to everyone who stopped in and saw us.

CBC was Happy to "Bowl for Kid's Sake"

On Saturday, March 11, we proudly tried to bowl them over at this year's "Bowl For Kid's Sake" annual fundraiser with our sponsored children's team of seven. Every dollar raised was donated to benefit Big Brothers Big Sisters of Ventura County.



You Showed Us Your Financial Cents

Thank you to everyone who participated in our recent Financial Cents contest by signing up and using our interactive educational tool, Financial Cents. And congrats to our winner who went home with an Amazon Echo.

Everyone Wins with Financial Cents.

Start your financial education with our free interactive Financial Cents education tool. Visit cbfcu.org/home/join/learn/financialcents to register and get started.

CBC is Proud to Support the Autism Society

CBC is sponsoring the Aut2Run marathon on Sunday, April 23rd. We proudly contribute to over 70 local causes throughout the year.

Shred and e-cycle day!

Bring two bags or boxes of paper and your old electronics to our free Shred and e-Cycle Day.

**Shred & e-Cycle Day
May 6 | 9 am – 1 pm
Oxnard Branch – 2151 E. Gonzales Rd.
(at Outlet Center Drive)**

Win an Amazon Echo

Stop by and you could be one of two lucky winners to go home with a free Amazon Echo.

Help your Neighbor

We will be collecting donations of canned food and non-perishable food items for Food Share at the Shred Day event.

Questions? Call (805) 988-2151.





CBC CARES

My quarterly message to members usually talks about our great products, or new programs we are pushing out. This time – I want to congratulate our awesome people who do so much to make Ventura County a better place. As a local, member-owned credit union – CBC makes every effort to be involved and engaged

with our community. We have developed programs that give our team members the opportunity to give their time and talent to dozens of local non-profit organizations. This effort starts with our leadership, who serve on various local boards including:

COO Gino Cayanan –
Big Brothers Big Sisters of Ventura County

CFO Michael Vasalos –
Boys & Girls Clubs of Greater Oxnard and Port Hueneme

CRO Trish Williams –
United Way of Ventura County

AVP of Marketing, Sales & Service Candice Aragon –
Camarillo Chamber of Commerce

AVP of Lending Denise Beltran –
Casa Pacifica

In addition, I serve on the board for the Ventura County Medical Resources Foundation.

This corporate wide commitment to serve applies to all CBC team members as well, because we have implemented a Volunteer Time Off program that gives every CBC team member the opportunity to serve at special events, and fundraisers. CBC team members give countless hours to impact more than 70 local non-profit organizations every year.

We do this because we believe a better community for all, especially those in need, results in better opportunities for all of us. I encourage you to join us – follow us on Facebook at www.facebook.com/cbcfederalcreditunion or take a look at what we are up to in the community on our website www.cbfcu.org.

Camarillo
300 Arneil Road
at Barry Street

Oxnard
2151 E. Gonzales Road
at Outlet Center Drive

Thousand Oaks
1772-E Avenida
De Los Arboles
Oakbrook Plaza

Ventura
3636 Dean Drive
at Mills Rd.
(next to Lowe's)

**Naval Base
Ventura County**
(Open to those with
base access)

Port Hueneme:
23rd & Harris St.

Point Mugu:
8th & Mugu Rd.

Mailing Address
2151 E. Gonzales Road
Oxnard, CA 93036
(805) 988-2151
(800) 477-2890
www.cbfcu.org

Routing number:
322280993

Employee Spotlight



Kellie Prather

As CBC continues its community initiatives and presence at local events and fundraisers, we thought now is the perfect time to introduce our new Community and Special Events Coordinator, Kellie Prather!



A graduate of CSU Channel Islands, Kellie has been heavily involved in the community for years. Whether it was working as the Adult Literacy Program Coordinator at the Camarillo Library or assisting in a special education classroom, Kellie's dedication to helping others and bettering the community are exactly the values that we at CBC strive to live by.

We are so excited to have Kellie representing CBC around the county. If you find yourself near the CBC booth at an event, don't forget to visit and say hi to Kellie and the other CBC team members. We look forward to seeing you out there!

Straight off the Shelf



CBC's Recommended Readings

Lucas Danner – Marketing Strategist suggests:
'Tools of Titans' by Tim Ferriss

Tim Ferriss has conducted more than 100 interviews of highly successful people on his podcast, from actors to Navy SEALs to billionaire entrepreneurs. 'Tools of Titans' distills the best lessons from those interviews.

Shawndra Rutledge – Corporate Trainer suggests:
'Career Warfare' by David F. D'Alessandro

Anyone that is aspiring to move upward in an organization or to run their own business someday should read his trilogy forward and backward. This specific book provides keen insight in how to set yourself apart with honesty and integrity.

Holiday Closures



Memorial Day: Monday, May 29

Independence Day: Tuesday, July 4

Camarillo
300 Arneil Road
at Barry Street

Oxnard
2151 E. Gonzales Road
at Outlet Center Drive

Thousand Oaks
1772-E Avenida
De Los Arboles
Oakbrook Plaza

Ventura
3636 Dean Drive
at Mills Rd.
(next to Lowe's)

**Naval Base
Ventura County**
(Open to those with
base access)

Port Hueneme:
23rd & Harris St.

Point Mugu:
8th & Mugu Rd.

Mailing Address
2151 E. Gonzales Road
Oxnard, CA 93036
(805) 988-2151
(800) 477-2890
www.cbfcu.org

Routing number:
322280993



Board of Directors Nominee Announcement

The date for receiving member applications for nomination consideration to the CBC FCU Board of Directors closed on February 1, 2017. The Nominating Committee has determined that the following candidates are qualified and eligible for installation to the Board of Directors: Timur Taluy; Chuck Egbert; and Michael Barbarine. Since there is a qualified candidate to fill each Board vacancy for the upcoming term, no nominations from the floor will be permitted during the Annual Meeting. However, if a member wishes to be considered at this time, then a Petition must be effected and submitted to the Credit Union. The deadline for receipt of a Petition for consideration as an additional Director nominee is May 13, 2017. Please contact Alvin Espiritu, the Nominating Committee Chair, by email at Alvin.Espiritu@cbcfcu.org for Petition requirements information and form. If there are no additional, qualified candidates from a Petition process, there will not be an election and the Slate of Candidates as stated above will be installed by general consent at the Annual Member Meeting scheduled for June 22, 2017, 5:00 p.m., at the CBC FCU Oxnard office.

Biographies – Nominated Board of Directors For Fiscal Year June, 2017 – June, 2020

Timur Taluy: Mr. Taluy has extensive knowledge of tax laws and is part of his family business, FileYourTaxes.com. He also testifies publicly before the CA Franchise Tax Board and other government agencies, and he has been quoted in numerous publications. Mr. Taluy is the founding chairman of the Young Leader's Society for the United Way of Ventura County. He holds a Bachelor's degree in Electrical Engineering from USC.

Chuck Egbert: Mr. Egbert's professional career includes 44 years in IT programming, systems operations and management, working with companies in manufacturing, defense systems and insurance. He has been retired since June, 2010. Mr. Egbert has over 30 years of experience on the Civic Arts Plaza Federal Credit Union (CAP) Board of Directors serving as Chairman in the last 8 years prior to merging with CBC FCU in December, 2010. Mr. Egbert attended Northwestern Business College in Lima, Ohio, receiving an AA in Accounting and Business. He also attended Ohio State University taking business related classes.

Michael Barbarine: Mr. Barbarine has 30 years of management experience in operations, finance and supervision, including 13 years with the former Ventura County-based Bank of A. Levy and 5 years in software development. Since joining Time Warner Cable (TWC) as a Business Manager in 1998, Mr. Barbarine is responsible for all aspects of Facilities Management for approximately 30 TWC locations throughout Southern California. He is also a licensed Life Insurance agent. Mr. Barbarine holds a Bachelor's degree in Business Economics from UC Santa Barbara and was a Dean's List Scholar.



Increase Your Financial Savviness with Financial Cents

Want to increase your financial knowledge? Join Financial Cents — our free interactive learning platform built to help expand your financial knowledge.

Inside Financial Cents, you'll learn about various financial topics ranging from "The Key to Budgeting" to "How to Transfer Your 401K" and "How to Make Sure You Have Enough to Retire." All through an array of educational modules and articles.

Gain More Financial Cents

Sign up for Financial Cents for more financial tips. Get started at cbcfcu.org/home/join/learn/financialcents.

Security  w/Tim

Friendly Fraudsters (Part 2)

Last issue we gave members some tips to avoid threats cloaked in opportunity. Here are a couple more.



Tim Rademaker
AVP of Risk and Compliance

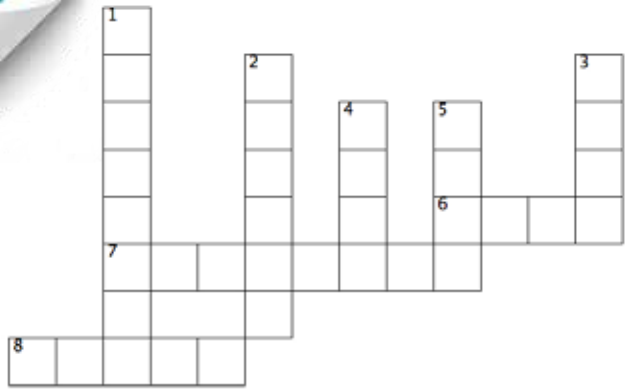
Beware of sweetheart swindles.

Technology can be a great way to meet and stay in touch with people, but don't let your emotions overrule your logic. Many people with good intentions have lost large sums of money to virtual loved ones. Online dating con-artists act as the perfect match for you and then convince you to help them out of tough times by sending checks or wires. Sometimes this is a one-time fling, but often this con goes on for the long haul. Victims have lost tens of thousands of dollars making payments to a fictitious soul mate. So, beware of anyone you meet online asking for money.



Another fraud of the heart is the **Grandparent scam**. It gets its name from the fact that grandparents receive emails or text messages supposedly from their grandchildren who have been caught up in desperate circumstances. Usually, the email claims the grandchild has been arrested or robbed during a foreign vacation and needs money to get home. "Grandma, you can't believe what I've just been through. I am mortified. Please, please help me! P.S. Don't tell mom or dad. They aren't as understanding as you!" Don't fall for it. Call your grandchild and mom or dad before you send money for an urgent crisis.

Save for Spring Crossword



ACROSS

- 6 A common nickname for a \$1 bill.
- 7 By putting money into your credit union account, you will earn money, which is called _____.
- 8 Almost everything you want, need or do costs _____.

DOWN

- 1 When you give money to a charity, you are making a _____.
- 2 Coin that equals 5c.
- 3 Most people do this in order to earn money.
- 4 If you want to buy something, you have to _____ your money.
- 5 Something you owe someone.

Puzzle Key: Visit cbfcu.org to check your answers.

Spring Break Saving Activities

It's important to enjoy spring break – but that doesn't mean you have to spend a lot of money. Here are a few inexpensive fun spring activities:

Go on a picnic.

Make a homemade meal with your parents, pack up a blanket and head to a nearby park for a picnic.

Build something from your parent's recycling bin.

There are so many crafts and activities you can do with a little bit of cardboard, some crayons and some newspaper (like making a homemade fort!). Get your parent's to look online at www.freekidscrafts.com/recycled-crafts/ or search "kids crafts from recycling" on www.pinterest.com for ideas.

Make your own ice cream – IN A BAG!

You can make your own ice cream in a plastic bag. Get a recipe here: <http://www.tasteofhome.com/recipes/vanilla-ice-cream-in-a-bag>.

Turn your backyard into a carnival.

Create homemade games using things around the house, like old two liter soda bottles for a ring toss and stuffed animals for a petting zoo. Then, invite all your friends to come play!

CBC SERVICES ORGANIZATION, INC. AND INSURANCE AGENCY (CALIC #0750655)

Retirement and Investing Workshop

Tuesday, April 18th • 6:00 pm

Join CBC Services Organization* for our quarterly informative money management workshop. You'll get:

- Money management tips
- Advantages of "client-centered" consulting
- Safe places to save your money with higher earnings
- Lifetime income strategies for retirement
- Shifting wealth without probate

CBC Oxnard Branch
2151 E. Gonzales Road
 (2nd Floor Conference Room)

Call **805-988-2151** or email us at accountservices@cbfcu.org to reserve your space or just walk in.



Boost Savings: Gain Market-Linked Yields with Stable Principal

To take advantage of the stock market's growth without the volatility, consider a tax-deferred, equity-indexed strategy. Members can achieve yields linked to the potential of the S & P 500 index without stock market risk, coupled with strong guarantees to ensure protection of principal.

Cure Your Shrinking Dollars

With what sources call the lowest interest rates in history coupled with the tax bite and inflation, you can see how savers are seeing their hard-earned savings shrink in value.

YOU DON'T HAVE TO.

One remedy is to get a higher rate with a tax-deferred savings plan. This rate with a reduction of current taxes could result in significant savings growth.

Here is a hypothetical: Taxable savings rates at .25% get you only \$2.50 on \$1,000! A tax-deferred plan offering 5% could get you \$50 on \$1,000 per annum... a 20 times multiplier! (Index interest has provided even higher rates in the double digit range). Future rates subject to change.

Contact us now and we can assist you in carrying out your plan for better money management on the road to wealth building and golden year's income.



How to Contact CBC Services Organization

Are you interested in getting assistance in meeting your financial goals? Feel free to stop by and speak to one of our trusted Financial Advisors. Or you can call (805) 988-2151 and be referred to the branch office of your choice for a convenient appointment. We're here to help!

* CBC Services Organization, Inc. is a California corporation. It is a wholly-owned subsidiary of, and separate and distinct from CBC Federal Credit Union. Products offered through CBC Services Organization, Inc. are not federally insured, are not guaranteed by CBC Federal Credit Union and may lose value.