AUTHORIZATION AGREEMENT FOR DIRECT PAYMENTS (ACH DEBITS)

cbc federal CREDIT UNION

Use this form to automatically pay your CBC loan via EFT of funds from another institution

I hereby authorize CBC Federal Credit Union to initiate debit entries **from** my: □ **Checking** □ **Savings** Account (Select one) DEPOSITOR financial institution named below. I acknowledged that the origination of ACH transactions to my account must comply with the provisions of U.S. law.

Depository Name: _____
City: _____ State:_____ Zip:_____
Routing Number: _____
Account Number: _____
Amount: _____

This authorization is to remain in full force and effect until CBC Federal Credit Union has received written notification from an authorized signer on my CBC account of its termination in such time and in such manner as to afford CBC Federal Credit Union and DEPOSITORY a reasonable opportunity to act on it. I will contact the accounting department at CBC FCU or place a STOP PAYMENT at my DEPOSITORY to ensure that money is no longer taken from my DEPOSITORY account.

Name: _____
Today's date: _____
Home Telephone: _____
Work Telephone: _____
CBC Account Number: _____
Loan Number: _____

Signature: _____   Employee Taking Request: _____

Please indicate which date you wish the payment to be taken from DEPOSITORY.

(CHECK ONE) □ 3rd   □ 5th   □ 10th   □ 15th   □ 20th

Note: All written debit authorization must provide that the receiver may revoke this authorization only by notifying the originator in the manner specified in the authorization. If there are not sufficient funds at the DEPOSITORY on the date CBC attempts to debit my account a fee may be assessed by the DEPOSITORY. I understand that CBC FCU is not responsible for any such fee. I also understand that this could result in late charges on my loan at CBC FCU, which will also be my responsibility. A $30 fee will be charged by CBC FCU for dishonored payments.

** If the required amount of my loan payment increases (or decreases) due to impounds for taxes and/or insurance, I authorize CBC Federal Credit Union take the adjusted amount to continue making my payment without interruption.

Please attach voided check