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## Overdraft Privilege Protection FAQ's

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- **What is Overdraft Privilege Protection (ODP)?**

Overdraft Privilege provides members with the ability to cover inadvertent overdrafts made in person, ACH, or by check. Members may opt in for coverage of ATM & Debit Card transactions

- **What type of checking accounts qualify for ODP?**

Basic, Epic and Epic Premium Checking accounts

- **What is the difference between Basic and Full ODP protection?**

Basic ODP will cover transactions such as ACH and Checks only

Full ODP will cover ACH, Checks, Debit and ATM withdrawals

- **What is the overdraft tolerance amount?**

\$600.00 including fees

- **What is the fee for using ODP?**

\$28 per transaction

- **If a member is not opted into ODP, how much is the returned item fee?**

\$32.00 per transaction

- **Is there a monthly service fee to have ODP?**

No, there is no monthly service fee; the fee is only charged when ODP is used

- **When are members able to opt-in or opt-out of ODP?**

Members may opt-in or opt-out at any time as long as the account has been open for more than 30 days

- **How long does a member have to pay back their ODP?**

Members have 30 days to pay back their ODP in order to continue to use it. On the 31<sup>st</sup> day, if the account is still negative, ODP will be suspended until the account is brought back to a positive status, before the 45<sup>th</sup> day

- **How many days must an account be negative before it is charged-off and reported to Chex Systems?**

On the 45<sup>th</sup> day, the checking account is charged off and reported to Chex Systems

- **How long do members have to wait before using their ODP, after bringing the account into a positive standing?**

24 hours

- **If a member opts-in to ODP, how long do they have to wait before they are able to use it?**

New membership accounts have a 30-day waiting period to qualify for ODP.

Accounts 30 days or older, will only take 24 hours to be able to use it after opting in

- **If a transaction is pending, will the member still be charged an ODP fee once it clears?**

Yes, the member will be charged an ODP fee once the transaction clears

- **If a member deposits funds into their account before the end of the business day to cover the overdrawn balance, will they still be charged an ODP fee?**

Yes, the member will be charged ODP fees. To prevent ODP fees, funds must be available at the time of transaction

- **Are minor accounts eligible for ODP?**

No, minor accounts are not eligible for ODP