
Overdraft Privilege Protection FAQ's

- **What is Overdraft Privilege Protection (ODP)?**

Overdraft Privilege provides members with the ability to cover inadvertent overdrafts made in person, ACH, or by check. Members may opt in for coverage of ATM & Debit Card transactions

- **What type of checking accounts qualify for ODP?**

Basic, Epic and Epic Premium Checking accounts

- **What is the difference between Basic and Full ODP protection?**

Basic ODP will cover transactions such as ACH and Checks only
Full ODP will cover ACH, Checks, Debit and ATM withdrawals

- **What is the overdraft tolerance amount?**

\$600.00 including fees

- **What is the fee for using ODP?**

\$28 per transaction

- **If a member is not opted into ODP, how much is the returned item fee?**

\$32.00 per transaction

- **Is there a monthly service fee to have ODP?**

No, there is no monthly service fee; the fee is only charged when ODP is used

- **When are members able to opt-in or opt-out of ODP?**

Members may opt-in or opt-out at any time as long as the account has been open for more than 30 days

- **How long does a member have to pay back their ODP?**

Members have 30 days to pay back their ODP in order to continue to use it. On the 31st day, if the account is still negative, ODP will be suspended until the account is brought back to a positive status, before the 45th day

- **How many days must an account be negative before it is charged-off and reported to Chex Systems?**

On the 45th day, the checking account is charged off and reported to Chex Systems

- **How long do members have to wait before using their ODP, after bringing the account into a positive standing?**

24 hours

- **If a member opts-in to ODP, how long do they have to wait before they are able to use it?**

New membership accounts have a 30-day waiting period to qualify for ODP.
Accounts 30 days or older, will only take 24 hours to be able to use it after opting in

- **If a transaction is pending, will the member still be charged an ODP fee once it clears?**

Yes, the member will be charged an ODP fee once the transaction clears

- **If a member deposits funds into their account before the end of the business day to cover the overdrawn balance, will they still be charged an ODP fee?**

Yes, the member will be charged ODP fees. To prevent ODP fees, funds must be available at the time of transaction

- **Are minor accounts eligible for ODP?**

No, minor accounts are not eligible for ODP